

**YOUR BUD PRIMARY CO-OPERATIVE (2020/001640/24)
MEMBERSHIP APPLICATION AND TERMS OF CONDITIONS OF MEMBERSHIP**

APPLICANT INFORMATION MEMBERSHIP NUMBER:

Name and Surname:

Date of birth:

Phone:

Current address:

City:

Code:

Province:

Proof of address AND copy of ID

YES NO

EMERGENCY CONTACT

Name of a relative not residing with you:

Address:

Phone:

City:

Code:

Province:

Relationship:

SPOUSE INFORMATION IF JOINT MEMBERSHIP

MEMBERSHIP NUMBER:

Name: N/A

Date of birth:

Phone:

Phone:

E-mail:

City:

Code:

Province:

Proof of address AND copy of ID

**OBJECTIVES, ELIGIBILITY FOR MEMBERSHIP, ENTRANCE FEE, SUBSCRIPTION FEE, MANAGEMENT FEE,
OBLIGATIONS OF MEMBERS, WITHDRAWAL OF MEMBERSHIP, SUSPENSION AND TERMINATION OF MEMBER AND
DISCIPLINARY MEASURES**

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MEMBERSHIP APPLICATION AND TERMS OF CONDITIONS OF MEMBERSHIP

Objectives of the Co-Operative:

To cultivate and supply Cannabis for members own use. All members own the Co-Operative are also workers in the Co-Operative. The members collectively and democratically control the Co-Operative. As per Act No. 14 of 2005: "A co-operative is an autonomous association of persons united voluntarily to meet their common economic and social needs and aspirations through a jointly-owned and democratically-controlled enterprise organized and operated on co-operative principles." The Co-Operative Act is subject to the Bill of Right of South Africa.

Eligibility for Membership:

Any natural person, who is over the age of 18 years, may, on application to the Board, become a member of the Co-Operative.

Entrance Fee:

Upon application an entrance fee of R 4.99 must be paid. This fee is not refundable on termination of membership.

Subscription Fee:

An annual subscription fee of R 5.00 must be paid. This fee is not refundable on termination of membership.

Management Fee:

Members agree that a minimum of 5% of fees generated by the Co-Operative will be kept in an indivisible fund. This fee will be used for the payment of the day to day business operations, marketing, etc. incurred by the Co-Operative. Fees are subject to change from time to time with reasonable notice to the Member and the Co-Operative reserves the right to effect such change within its discretion.

Obligations of Members to the Co-Operative:

Members have to adhere to the Constitution, By-Laws, Amendments, Code of Conduct and Ethics Policy, the Disciplinary Code of Conduct of the Co-Operative, ordinances, judgments and/or regulations as well as the Cannabis for Private Purposes Bill.

Members must participate in the business of the Co-Operative and,

Members must notify the Co-Operative (Human Resource Committee) whenever any of their personal details change.

Not on-sell or trade in the Cannabis grown on their behalf in terms of this Agreement, nor use the Cannabis for any commercial or other gain and shall use the Cannabis for their own personal use and consumption, in private.

Withdrawal of Membership from the Co-Operative:

Section 25 of the Constitution of the Co-Operative (1) The resignation of a member comes into operation at the first meeting of the Board held after the Co-Operative has received the written resignation of the member. (2) The membership of a member, who has resigned, shall be terminated by resolution of the Board. The amount paid in respect of membership fees shall be forfeited to the Co-Operative and credited to the general reserve. (3) The shares of a member, who has resigned, shall be cancelled by resolution of the Board. The amount paid up on such cancelled shares shall, at the discretion of the Board and provided funds are available, be repaid to the member within a period of two years from the date of cancellation: Provided that if the value of shares, according to the latest completed balance sheet of the Co-Operative, is less than their nominal value, the amount payable shall – (a) if the shares are fully paid up, be an amount equal to the value so determined; or (b) if the shares are not fully paid up, be an amount which stands in the same proportion to the amount paid up on the shares as that which the value so determined of the shares stands to their nominal value.

Suspension and/or Termination Membership from the Co-Operative:

Section 27 of the Constitution of the Co-Operative (1) A member who repeatedly contravenes a provision of this constitution, rules of the Co-Operative or any law or refuses to comply with provisions of the constitution, rules of the Co-Operative or any law or to meet an obligation imposed on him/her by the Act or in terms of this constitution or which he/she agreed to meet, may – (a) by resolution of the Board, be suspended as a member for a period to be determined by the Board but which shall not be longer than the date of the next annual general meeting; (b) by special resolution be suspended as a member for a period not longer than 12 (twelve) months from the date on which he is suspended; (c) by special resolution be expelled from the Co-Operative. (2) The suspension of a member may be revoked by resolution of the Board at any time.

Disciplinary measures:

Section 29 of the Constitution of the Co-Operative (1) While under suspension a member forfeits his/her right to attend general meetings or to vote thereat by proxy. (2) The members by special resolution or the Board may furthermore stipulate that certain or all transactions with a member must be suspended for the period of his/her suspension. (3) The membership of an expelled member must be terminated by resolution of the Board and upon such termination the member forfeits his/her membership fees and the amount paid in respect thereof must be credited to the general reserve. (4) The shares of an expelled member must be cancelled, subject to the provisions of clause 30 (1), by resolution of the Board and upon such cancellation the member shall forfeit his/her shares.

SIGNATURES

I/we hereby authorise the verification of the information provided on this form as to my/our credit and employment history and record respectively.

I/we hereby state that I/we have read the Constitution, By-Laws and the Code of Conduct and Ethics Policy as well as the Disciplinary Code of Conduct of the Co-Operative and hereby agree that I/we will abide to the terms and conditions thereof and consider them as binding on myself/us.

Signature of applicant:

Date:

Signature of spouse *(only if for a joint membership):*

Date:

Application received by: _____

Date of receipt of application: _____ 20__

Date of registering member/s: _____ 20__

Entrance fee paid: YES/NO

Subscription fee paid: YES/NO